

Outcrop Silver Announces Marketing Services Agreement

July 26, 2023 – Outcrop Silver & Gold Corporation (TSXV: OCG, OTCQX: OCGSF, DE: MRG1) ("Outcrop Silver") has been requested by the TSX Venture Exchange to issue a clarification on current promotional activities with Mr. Robert Sinn.

Outcrop Silver entered into a marketing services agreement with Mr. Robert Sinn on November 16, 2022, whereby fees of US\$15,000 were paid in November 2022. The services were extended for six (6) months from May 2023 to November 2023, whereby fees of US\$10,000 were paid in June 2023. The services included featured articles on Outcrop Silver and coverage of news flow on social media. Robert Sinn is at arm's length to Outcrop Silver, and neither holds any securities of Outcrop Silver nor has any interest, direct or indirect, in the company.

Robert Sinn is a trader, portfolio manager, and analyst in capital markets. Mr. Sinn studied finance and real estate at University and has been blogging about the stock market, precious metals, and mining for over a decade. Mr. Sinn is based in Florida, USA.

About Outcrop Silver

Outcrop Silver is advancing the Santa Ana high-grade silver deposit with exploration activities aiming to expand the current mineral resource. Santa Ana is being advanced by a highly disciplined and seasoned professional team with decades of experience in Colombia.

ON BEHALF OF THE BOARD OF DIRECTORS

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Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "potential," "we believe", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forwardlooking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity. performance or achievements of Outcrop to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals, capital expenditures and other costs, financing and additional capital requirements, completion of due diligence, general economic, market and business conditions, new legislation, uncertainties resulting from potential delays or changes in plans, political uncertainties, and the state of the securities markets generally. Although management of Outcrop have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forwardlooking information, other factors may cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Outcrop will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.